



Accounts & Balance Sheet as @ 31/12/2020

Starting Asset Value		
	Bank Balance at 31/12/2019 =	£1,958
Add :-;		
Meetings deposits 2020 -	Moor Park	£500
Ties in Stock at	£20 7	£140
To be Collected for 2019		£0
Less:-		
New Member Subscriptions (pd 2019 for 2020)		£250
		£390
	EPIC Asset Value at 31/12/19 =	£2,348

2019	Income from Meetings;	2020	
£1,760	13-Feb	AGM 2020	£1,840
£3,444		Moor Park	£0
£2,930		Buckinghamshire	£0
£4,550		Ashridge	£0
£2,325		Bucks 2 (Sandy Lodge)	£0
£100		Sandy Lodge (deposit retu	£0
	13-Aug	The Addington	£1,710
	10-Sep	Burhill	£4,420
£2,170	15-Oct	Abridge	£1,960
£660		BAGS v EPIC (Thorndon)	£0
£4,680		Sporting Lunch	£0
£1,650		Letchworth	£0
		To be Collected	£0
			£9,930
£2,450	Subscriptions	40 paying at £50	£2,000
£40		Ties	£0
			£2,000
		Total Income =	£11,930

2019	Expenditure at Meetings;	2020	Note Profit/Loss
£1,726	13-Feb	AGM 2019	£2,377
£3,475		Moor Park	£0
£2,775		Buckinghamshire	£0
£5,029		Ashridge	£0
£2,825		Bucks 2 (Sandy Lodge)	£0
	13-Aug	The Addington	£880
	10-Sep	Burhill	£4,051
£2,038	15-Oct	Abridge	£1,814
£828		BAGS v EPIC (Thorndon)	£0
£4,680		Sporting Lunch	£0
£1,322		Letchworth	£0
£1,158		2020 Prizes	£359
		Courier to Abridge	£54
£230		Tips 2019	£120
			£9,654
£1,499		Charity Donation	£0
£0		Balls	£0
£274		Trophies for AGM 2019	£233
£0		Website	£0
£250		Admin Sec. Ex's	£0
			£233
		Total expenditure and liabilities =	£9,887
		Gross Surplus =	£2,043
		Less Addington "Surplus"	£830
		Net Surplus on year =	£1,213
		EPIC Balance Sheet Asset Value @ 31/12/2020 =	£3,561
		Confirmed Bank Balance @ 31/12/2020 =	£3,957

Bank Balance adjustments		
Add :-		
Meetings deposits 2021 -	Moor Park	£500
Ties in Stock at	£20 7	£140
2020 Subscription (paid in 2021)		£50
Less :-		
New Member Subscriptions (pd 2020 for 2021)		£250
		£440

EPIC Asset Value (Prediced from Confirmed Bank balance) at 31/12/20 =	£4,397
Less Addington "Surplus"	£830
Net EPIC Asset Value (Prediced from Confirmed Bank balance) at 31/12/20 =	£3,567

Charity Bank Balance Reconciliation		
Charity Bank Balance @ 31/12/2019 =		£2,348
Donation to Rosie's Rainbow Trust =		£2,275
Ball Sweep 2020 =		£915
Balance Sheet Charity Bank Balance 31-12-20 @ 31/12/2019 =		£988
Confirmed Charity Bank Balance 31-12-20 @ 31/12/2020 =		£988
		Delta = £0

Notes to the Statement

1. Turnover reflects the reduced number of events.
2. Net surplus on the year £1213, in addition to which we are holding £830 in respect of fees paid to the society in respect of The Addington event that was cancelled on the day.
3. Purchase of balls with EPIC logo, occurs approximately every fourth year. We are holding 200 sleeves.
4. Memberships – 40 paid-up members, 5 honorary members. 13 members have not paid their subs for 2020 and are being chased. New members recruited later in 2019 have carried forward their subs.
5. AGM subsidy increased and considered too high, reflecting the cost of the venue.
6. Transactions for the tour did not go through the EPIC bank account.
7. Website – No charges raised by Jim Harvey.
8. Bank balance at 31.12.2019 - £1958.
9. Bank balance at 31.12.2020 - £3957.
10. £500 deposit carried forward for Moor Park April 2021. No other deposits paid.
11. Charity Account bank balance - £988, means £915 raised from the ball sweeps at each event is available for Rosie's Rainbow. Proposal to round-up the amount to £1000.
12. Recommendation to maintain enhanced prices for events during 2021 in order to increase the reserves.
13. Recommendation to charge nominal £20 subs for 2021, once we know the season will take place.
14. With thanks, Neil Meixner did not take the normal secretarial emolument.